

4/7/80

Introduced by: TRACY J. OWEN

Proposed No. 80 - 390

MOTION NO. 4819

A MOTION confirming the intent of the King County Council to make delivery of farm and open space land bonds.

WHEREAS, King County has offered for sale \$30,000,000 of farm and open space land bonds on April 7, 1980, and,

WHEREAS, a complaint and petition for injunction has been filed in Superior Court of Washington for King County in attempt to restrain said sale, and

WHEREAS, a bid for sale for bonds has been accepted and the sale consumated.

NOW THEREFORE, BE IT MOVED by the Council of King County:

The Council does affirm its intent to deliver the bonds as stipulated by the terms of sale upon a favorable decision on pending complaint and petition for injunction.

BE IT FURTHER MOVED,

In the event the County fails to deliver the bonds on or before June 3, 1980 for reason of lack of resolution of the litigation the good faith check plus earnings thereon will be remitted to the successful bidder.

PASSED this 7th day of April, 1980.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Bill Reams
Chairman

ATTEST:

Tracy M. Owens
Deputy Clerk of the Council